

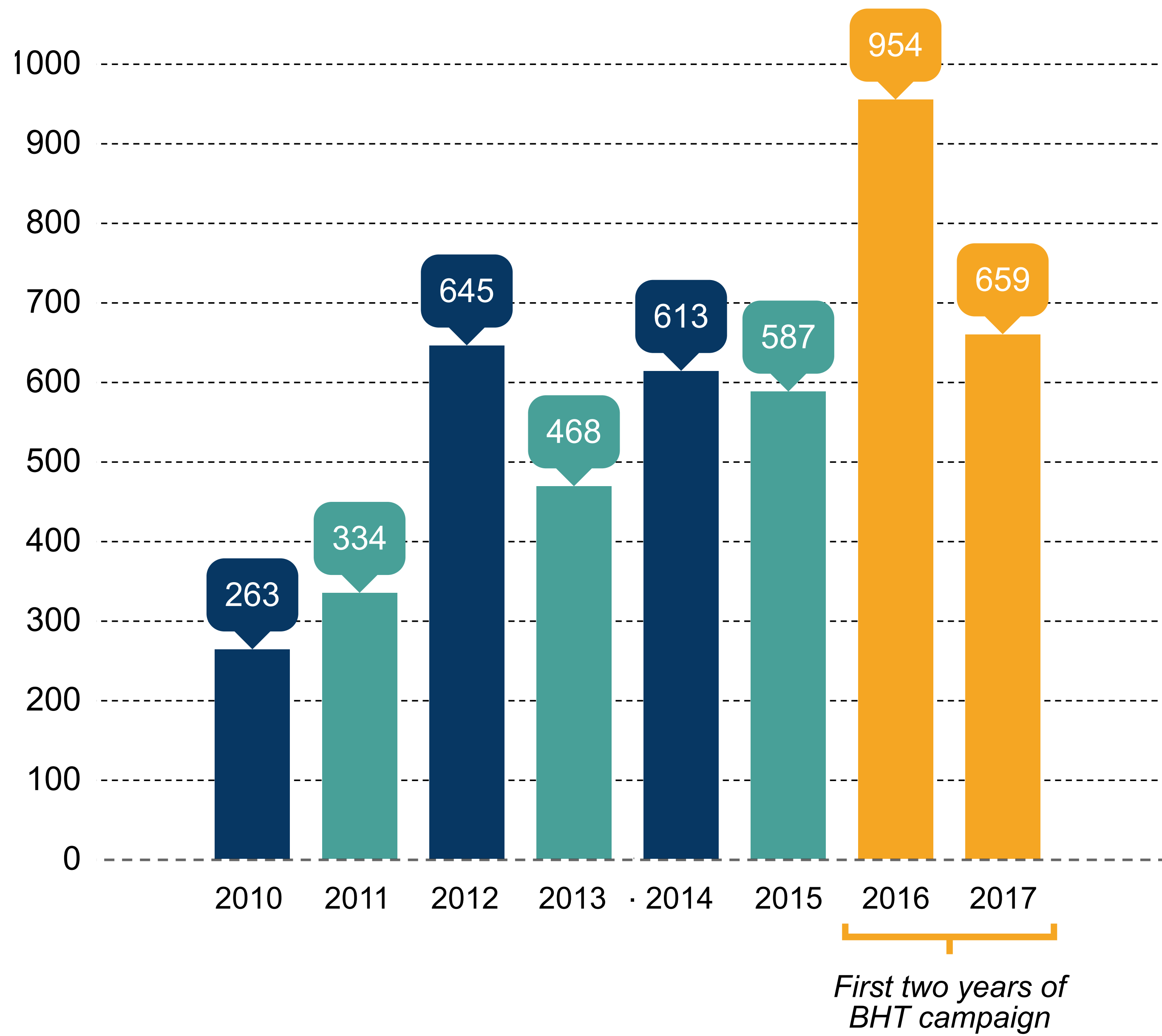


# Building Homes Together

A campaign to strengthen Chittenden County communities

## Total New Home Construction

✓ Goal: **Average of 700 new homes/year for five years.** (Over the first two years, 1,613 new homes were built.)

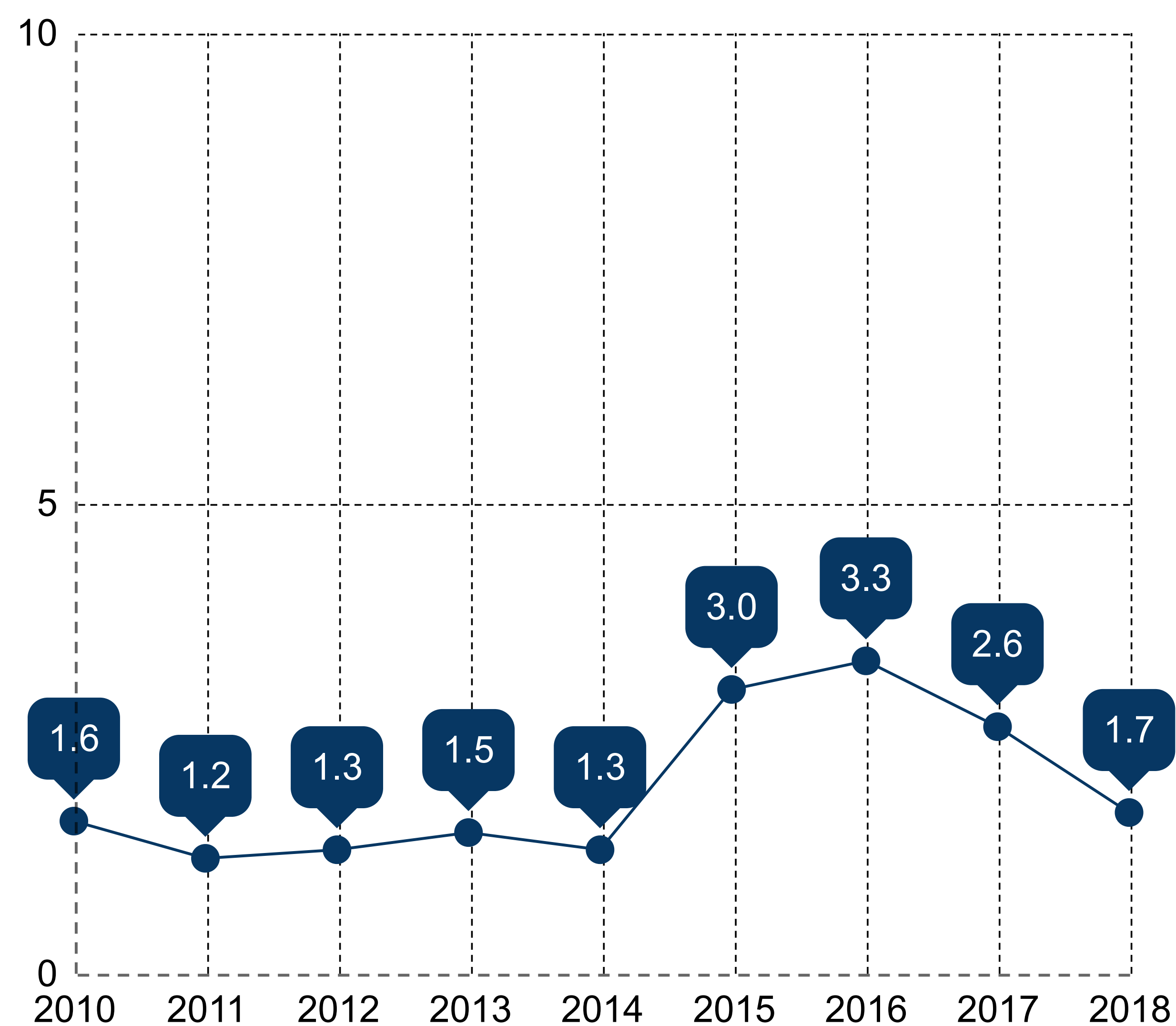


**UVM Housing**

Though not included in the total numbers, the University of Vermont demolished two dormitories (391 beds) and replaced them with a new dormitory (695 beds), creating a net gain of 304 beds for 2017. This is an important component of the overall housing picture.

## Chittenden County Vacancy Rate

While the total construction goal was met the first two years, indicators still point to an undersupplied market. **We are still below a healthy rental vacancy rate.**



- 1.8% The long-term market vacancy rate in Chittenden County.
- 1.7% The July 2018 vacancy rate, after decreasing from 2.6% annual in 2017.
- 5% The vacancy rate most will agree will yield a healthy market for renters and owners alike.