

Green Mountain Habitat for Humanity and Champlain Housing Trust Partnership

Champlain Housing Trust (CHT) and Green Mountain Habitat for Humanity (GMHfH) help low-income households to become homeowners. Through this partnership, new homes are built by GMHfH and then sold through the Shared Equity program at CHT. Buyers must qualify for both programs.

Are you willing to partner with CHT & GMHfH?

As an interested applicant, you must:

- Agree to the Shared Equity Program guidelines and resale restrictions including the home being your primary residence and sharing your home’s market appreciation when you are ready to sell.
- Attend CHT’s Shared Equity Program Informational Meeting.
- Attend CHT’s Homebuyer Education Workshop and a financial counseling appointment.
- Be willing to put in “sweat equity” volunteer hours with GMHfH. The requirement is 400 hours for two heads of household, 200 hours for single head of household.



Are you financially ready to buy a home?

To be eligible, you must:

- Qualify for a mortgage with a local lender that works with CHT.
- Be able to pay for closing costs (\$8,000 to \$10,000), at least \$3,000 must be your personal savings.
- Meet income limits to purchase these homes. These limits are less than CHT’s typical Shared Equity Program.

Household Size	Maximum Income
1 person	\$60,100
2 person	\$68,650
3 person	\$77,250
4 person	\$85,800
5 person	\$92,700
6 person	\$99,550

How to Apply

1. Complete the following CHT requirements:
 - Attend a Shared Equity Program Informational Meeting
 - Complete a CHT Shared Equity Program Application
 - Work with an approved lender to receive a pre-approval for the home you are interested in
 - Take the HomeBuyer Education Workshop and attend a counseling session
2. Once you qualify for CHT, you will meet with GMHfH and they will complete the following with you:
 - An application for GMHfH
 - A meeting to verify need for housing and willingness to partner, which includes sweat equity
3. Buyers for each home will be selected by GMHfH’s Family Selection Committee.

For more information visit: <https://www.getahome.org/habitat/>
 Contact CHT at buyahome@getahome.org or (802) 861-7373