

Post Apartments

176 South Winooski Ave.,
Burlington, VT



evernorth
Investing in communities. Building possibilities.

PARTNERSHIP

Champlain Housing Trust and **Evernorth** partnered to develop Post Apartments, 38 new permanently affordable apartments and two commercial spaces ideally situated within Burlington's Designated Downtown. Nine apartments will be dedicated to those exiting homelessness and four are serving Veterans. Champlain Housing Trust will provide a spectrum of services to residents of the apartments who need them. The VFW Post 782 and the Chittenden County Community Justice Center occupy the first floor.

HIGHLIGHTS



38 mixed-income permanently affordable apartments ideally located near employers, schools, and services



New homes for the **VFW Post 782** & the **Chittenden County Community Justice Center**, with 6,800 sq ft of space.



A **fully electric**, fossil fuel-free building, with solar panels, and clean up of toxic soils on the site



Burlington Housing Authority awarded the project **10 Project-Based Section 8 vouchers**.



Project Architect: **Duncan Wisniewski Architecture**
Construction Manager: **Wright and Morrissey**

FUNDING PARTNERS

Federal Low-Income Housing Tax Credit Equity administered by VHF, provided by **Evernorth 481 Fund II**

Permanent Loan provided by **Vermont Housing Finance Agency**

HUD Community Project support secured by **Senator Sanders**

Vermont Housing and Conservation Board
ARPA-SFR, State General Funds, National Housing Trust Fund

City of Burlington Community & Economic Development Office
Housing Trust Fund, HOME Funding, HOME ARP Funding, ARPA Funding, CDBG Funding, CJC Fit-up

State Tax Credit Equity Provided by **Union Bank**

NeighborWorks® America

Vermont Department of Economic Development
Brownfields Revitalization Fund

Agency for Commerce and Community Development
Brownfields Loan (via Economic Development Authority), Sales Tax Reallocation (via Department of Housing & Community Development)

Energy Incentives from **Burlington Electric Department**

Chittenden County Regional Planning Commission Community Tree Planting Grant from the VT Dept. of Forests, Parks, and Recreation

Funding and financing totaling approximately \$24 million from a mix of public and private sources was raised to cover the total development costs.